

Exhibit 4.9
County Development Impact Fees and Excise Tax Rates¹
Fiscal 2016-2018

<u>County</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>
Anne Arundel ²	\$12,275	\$12,473	\$12,963
Calvert	12,950	12,950	12,950
Caroline ³	5,000	5,000	5,000
Carroll	533	533	533
Charles	14,095	16,206	15,229
Dorchester ⁴	0	0	0
Frederick ⁵	14,208	14,881	15,515
Harford	6,000	6,000	6,000
Howard ⁶	\$2.40/sq. ft.	\$2.43/sq. ft.	\$2.44/sq. ft.
Montgomery ⁷	40,793	40,793	45,159
Prince George's ⁸	22,757	23,007	23,513
Queen Anne's	\$4.84/sq. ft.	\$4.96/sq. ft.	\$5.29/sq. ft.
St. Mary's	4,500	4,500	5,500
Talbot ⁹	6,967	7,176	7,427
Washington	\$1.00/sq. ft.	\$1.00/sq. ft.	\$1.00/sq. ft.
Wicomico ¹⁰	0	0	0

¹ Fees/rates listed are generally those applicable to single-family detached dwellings and are per dwelling unless otherwise indicated.

² Rates are for a 2,000-2,499 sq. ft. residential unit. Residential rates vary by the square footage of a unit.

³ A \$750 development excise tax for agricultural land preservation is also imposed on new lots created by subdivision in a "rural district."

⁴ The county development excise tax is suspended for a four-year period ending on June 30, 2018.

⁵ The rates shown reflect the public school and library impact fee total. A roads tax of \$0.10/sq. ft. or \$0.25/sq. ft. (depending on the square footage), with the first 700 sq. ft. not taxed, was reduced to \$0.00 effective in November 2011.

⁶ Fiscal 2016, 2017, and 2018 amounts represent the total of the roads tax amount (\$1.15/sq. ft., \$1.17/sq. ft., and \$1.18/sq. ft., respectively) and the school surcharge amount (\$1.25/sq. ft., \$1.26/sq. ft., and \$1.26/sq. ft., respectively).

⁷ Fiscal 2016 and 2017 amounts represent \$13,966 for transportation and \$26,827 for schools. Fiscal 2018 amount represents \$23,062 for schools and \$22,097 for transportation in the "yellow" and "green" zones in the county. (The transportation rate is \$17,677 in the "orange" zone and \$7,072 in the "red" zone.)

⁸ Fiscal 2018 amount represents \$15,972 for school facilities and \$7,541 for public safety. A lower school facilities rate (\$9,317 in fiscal 2018) applies inside the beltway and to certain development near mass transit and a lower public safety rate (\$2,515 in fiscal 2018) applies inside the "developed tier" as defined in the 2002 Prince George's County Approved General Plan and to certain development near mass transit.

⁹ A lower rate (\$6,416 in fiscal 2018) applies to development inside municipalities.

¹⁰ The County Council placed a moratorium on the imposition and collection of the Public School Impact Fee for all new residential dwelling units from April 23, 2015, to October 23, 2015. The council subsequently extended the moratorium from November 6, 2015, to December 31, 2016. On November 1, 2016, the council passed legislation permanently repealing the county's impact fee effective January 2, 2017.

Source: Department of Legislative Services

Exhibit 4.10
County Development Impact Fee and Excise Tax Revenues

County	FY 2016	FY 2017	FY 2018	FY 2016-2017		FY 2017-2018	
				Difference	% Difference	Difference	% Difference
Anne Arundel	\$33,651,126	\$14,850,000	\$16,300,000	-\$18,801,126	-55.9%	\$1,450,000	9.8%
Calvert	2,569,153	2,682,011	3,333,586	112,858	4.4%	651,575	24.3%
Caroline	146,958	140,458	75,000	-6,500	-4.4%	-65,458	-46.6%
Carroll	140,765	160,671	80,466	19,906	14.1%	-80,205	-49.9%
Charles	11,233,531	9,268,006	9,427,178	-1,965,525	-17.5%	159,172	1.7%
Dorchester ¹	0	0	0	0	0.0%	0	0.0%
Frederick	14,312,888	11,395,086	13,393,656	-2,917,802	-20.4%	1,998,570	17.5%
Harford	2,444,400	2,500,000	2,500,000	55,600	2.3%	0	0.0%
Howard	15,736,868	14,988,001	15,251,380	-748,867	-4.8%	263,379	1.8%
Montgomery	54,474,000	41,569,000	65,800,000	-12,905,000	-23.7%	24,231,000	58.3%
Prince George's	38,690,956	32,264,200	35,760,700	-6,426,756	-16.6%	3,496,500	10.8%
Queen Anne's	1,619,147	1,770,000	1,770,000	150,853	9.3%	0	0.0%
St. Mary's	1,610,325	1,470,000	1,470,000	-140,325	-8.7%	0	0.0%
Talbot	449,689	850,559	318,000	400,870	89.1%	-532,559	-62.6%
Washington	1,160,485	600,000	600,000	-560,485	-48.3%	0	0.0%
Wicomico ²	0	0	0	0	0.0%	0	0.0%
Total	\$178,240,291	\$134,507,992	\$166,079,966	-\$43,732,299	-24.5%	\$31,571,974	23.5%

¹ Dorchester County's development excise tax is suspended for a four-year period ending on June 30, 2018.

² The Wicomico County Council suspended the county's development impact fee from April 23, 2015, to October 23, 2015, and from November 6, 2015, to December 31, 2016. On November 1, 2016, the council passed legislation permanently repealing the county's impact fee effective January 2, 2017.

Source: Department of Legislative Services